

PRESS RELEASE

Saegertown Mayor Dave Myers and Council President Lenny Stites today announced the creation of a \$1 million endowment fund for the benefit of the citizens of Saegertown Borough. At a conference held at Saegertown Borough Council chambers, Mayor Myers indicated that the Jordan Family Foundation had recently been endowed with a \$1 million gift from Mr. and Mrs. Chalmer C. Jordan. The Foundation's primary purpose will be to improve the quality of life for Saegertown's residents.

Council President Lenny Stites indicated that "distributions by the Foundation will not supplant the obligations of local government to provide essential services to the citizens of Saegertown. Rather, the Foundation will provide services that go above and beyond those that can be expected from municipal governments. In effect, this will be the icing on the cake for our community."

Borough Manager Chuck Lawrence recognized the long-term involvement of the Jordan family and Saegertown Manufacturing Corporation, a Saegertown employer founded and formerly owned by Chal Jordan, in addressing community needs. Lawrence stated "We are keenly aware of and express our gratitude to Chal and Evelyn Jordan for their substantial expressions of kindness and generosity over many years. This is simply one more example of their concern for the people of Saegertown."

Evelyn Jordan, President of Jordan Family Foundation, indicated that the Foundation's trustees will make distributions at least semi-annually to qualified organizations for projects that will improve the quality of life for Saegertown's residents. "This is a wonderful community filled with wonderful people. Distributions will be made by the Foundation to make Saegertown even a nicer place to live." A formal announcement will be made in the near future specifying the manner by which qualified organizations can solicit funds to finance projects that will benefit the Saegertown community. It is anticipated that annual distributions will be in the aggregate range of \$50,000-\$100,000. The trustees of the Foundation are Evelyn Jordan, Deborah J. Kapusta, Susan J. Walker, and Lynn Jordan-Deichman.